

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	34043	33816	228	0.7%
Dow Futures	33962	33941	21	0.1%
Nasdaq	14017	13818	198	1.4%
FTSE	6939	6938	0	0.0%
Nikkei	29082	29021	61	0.2%
Hang Seng	29154	29079	75	0.3%
SGX CNX Nifty	14448	14340	108	0.8%
Straits Singapore	3198	3194	4	0.1%
South Korea	3206	3186	20	0.6%
Taiwan	17478	17300	178	1.0%
Shanghai	3492	3474	18	0.5%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	9552	9401	150.5	1.6%
Alumin (\$/MT)	2365	2363	1.5	0.1%
Zinc (\$/MT)	2852	2823	29.5	1.0%
Brent Crude (\$/bbl)	66.0	66.1	-0.1	-0.1%
Gold (\$/Ounce)	1780	1777	3.3	0.2%
Silver (\$/Ounce)	26.0	26.0	0.0	0.0%
Light Crude (\$/bbl)	62.1	62.1	0.0	0.0%
N G (\$/mmbtu)	2.7	2.7	0.0	-0.3%
Sugar (\$/MT)	461.2	462.4	-1.2	-0.3%
Rubber (Rs./kg)	163.0	162.0	1.0	0.6%
Baltic Dry Index	2788	2750	38.0	1.4%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	75.02	74.95	0.09%
Rs./ Euro	90.45	90.24	0.23%
Rs./Chinese Yuan	11.56	11.55	0.13%
Yen /\$ rate	107.74	107.88	-0.13%
\$ US/Euro	1.21	1.21	0.11%

Dollar Index	Current	Previous	Var(%)
Dollar Index	90.72	90.86	-0.15%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	14250	31370
Support 2	14170	31000
Resistance	14500	32150

Securities in Ban For Trade	
IBULHSGFIN	
SUNTV	

**Market Review**

**US:** The Dow Jones Industrial Average posted solid gains on Friday. Stocks recovered from the prior day's sell-off over President Joe Biden's proposed increase in the capital gains tax rate on wealthy individuals, and an income tax rate hike. All the major indexes were higher as the Nasdaq led with a gain of 1.4%.

**Asia:** Shares in major Asia-Pacific markets were mixed in Monday morning trade as investors continue to watch the Covid situation in India.

**India:** Spooked by the strong second wave of Covid-19 and its impact on India's economic recovery, the stock markets plunged in Friday's session, although, a firm global market sentiment helped contain the downside. India on Friday reported over 3 lakh cases for the second straight day, a new record for any country in the world. To control the spread, many states have imposed lockdown-like restrictions which experts worry could harm the GDP growth. Amid this backdrop, the BSE Sensex settled the day 202 points down at 47,878.

**Market is expected to open gap up and likely to witness positive move during the day.**

**Global Economy:** U.S. factory activity powered ahead in early April, though manufacturers increasingly struggled to source raw materials and other inputs as a reopening economy leads to a boom in domestic demand, which could slow momentum in the months ahead. U.S. manufacturing PMI increased to 60.6 in the first half of this month. That was the highest reading since the series started in May 2007 and followed 59.1 in March.

The euro zone's recovery from its pandemic-induced economic downturn was much stronger than expected in April as the service industry adapted to lockdowns and made a surprise return to growth. Composite PMI rose to a nine month high of 53.7 from March's 53.2, confounding expectations for a dip to 52.8.

**Commodities:** Oil prices eased slightly on Monday on concerns that a resurgence of coronavirus infections in India and Japan, the world's third and fourth largest oil importers, would cut fuel demand in Asia.

Gold prices inched higher on Monday, helped by a soft dollar ahead of the U.S. Federal Reserve policy meeting this week.

**Currency:** The dollar nursed losses against most currencies on Monday amid speculation that U.S. Federal Reserve Chairman Jerome Powell will shun talk of tapering bond purchases at a policy meeting this week.

## FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	58735	5441	61202	5674	-233	118416	11907	109899	11161	8517	746
Index Option	2865217	259063	2862870	258753	310	886516	89420	787067	80845	99449	8575
Stock Future	208282	17768	191487	16472	1296	1147251	96809	1138594	96306	8657	503
Stock Option	207096	18615	205830	18465	150	222552	19414	223408	19597	-856	-183
<b>Total</b>	<b>3339330</b>	<b>300887</b>	<b>3321389</b>	<b>299364</b>	<b>1523</b>	<b>2374735</b>	<b>217550</b>	<b>2258968</b>	<b>207909</b>	<b>115767</b>	<b>9641</b>

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
15-Apr-21	11642	12454	(813)
16-Apr-21	9339	10084	(745)
19-Apr-21	6359	8013	(1654)
20-Apr-21	9047	9775	(728)
22-Apr-21	9597	10502	(904)
<b>Month to date-Apr</b>	<b>109885</b>	<b>118560</b>	<b>(8674)</b>
FII (Prov.) (Rs Cr)	Buy	Sell	Net
16-Apr-21	7512	7075	438
19-Apr-21	6382	8016	(1634)
20-Apr-21	8723	9805	(1082)
22-Apr-21	9620	10529	(910)
23-Apr-21	6729	8090	(1361)
<b>Month to date-Apr</b>	<b>104742</b>	<b>112979</b>	<b>(8237)</b>
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
16-Apr-21	5524	4866	658
19-Apr-21	6843	4488	2356
20-Apr-21	5595	4272	1323
22-Apr-21	5737	4887	850
23-Apr-21	5152	3456	1696
<b>Month to date-Apr</b>	<b>73773</b>	<b>66084</b>	<b>7689</b>
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
15-Apr-21	2146	1711	434
16-Apr-21	2343	244	2100
19-Apr-21	3399	2550	849
20-Apr-21	800	1413	(613)
22-Apr-21	284	846	(562)
<b>Month to date-Apr</b>	<b>15035</b>	<b>13834</b>	<b>1201</b>

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1576	51%	1028	51%
Decline	1356	44%	864	43%
Unchanged	167	5%	112	6%

Market Turnover	23-Apr	22-Apr	Var (%)
BSE Cash	3852	4955	-22%
NSE Cash	65545	70751	-7%
NSE Futures	121352	120959	0%
NSE Options	2319650	8728273	-73%
Total (Rs.Cr)	2510399	8924939	-72%

Volatility Index	23-Apr	22-Apr
Volatility Index	22.69	23.03

Index PE – TTM	23-Apr	Yr. High	Yr. Low
Sensex	32.9	36.2	18.6
Nifty	32.1	42.0	20.3

## Corporate News

**RIL to pare stake in Hathway Cable; to launch Rs 442-crore OFS on April 26**

Reliance Industries (RIL)-promoted Hathway Cable & Datacom will launch an offer for sale (OFS) today -- the second time in a month it will be doing so. The last OFS for Rs 853 crore was partially subscribed. This month, the company will launch a Rs 442-crore share sale, offloading 205.44 million shares, or an 11.61% stake, at a floor price of Rs 21.50. Promoter group firms that will sell shares include Jio Content Distribution Holdings, Jio Internet Distribution Holdings, and Jio Cable and Broadband Holdings. (BS)

**Cadila Healthcare's Hepatitis C drug gets approval for emergency use**

Cadila Healthcare has received restricted emergency use approval from local regulators to use a Hepatitis C drug as a treatment for moderate Covid-19 in adults. The approval follows promising results from a late-stage study of the drug, and comes in the middle of a massive wave of Covid-19 cases in India, which has overwhelmed its health system and left many hospitals short of critical oxygen supplies. (BS)

**RIL buys Britain's iconic country club Stoke Park for 57 million pounds**

Reliance Industries has bought Britain's iconic country club and luxury golf resort, Stoke Park, which featured in James Bond movies, for 57 million pounds (about Rs 592 crore). The acquisition adds to Reliance's current stake in Oberoi hotels and hotel/managed residences in Mumbai that it's developing. (BS)

**PowerGrid to offer Rs 10,384 crore worth of assets in InvIT next week**

Power Grid, will launch its Infrastructure Investment Trust (InvIT) on April 29 — a first for any government sector company. After IndiGrid and IRB InvIT fund, this will be the third publicly listed InvIT for the country and the second in the power transmission sector. (BS)

**Oil ministry tells ONGC to sell oilfields; hive off drilling, other services**

The petroleum ministry has told India's largest oil and gas producer ONGC to sell stake in producing oil fields such as to Ratna R-Seriesto private firms, get foreign partners in KG basin gas fields, monetize existing infrastructure, and hive off drilling and other services into a separate firm to raise production. (ET)

Top 5 Nifty Gainers	23-Apr	22-Apr	Var(%)
POWERGRID	211	203	3.8%
NTPC	103	99	3.6%
AXISBANK	671	659	1.9%
INDUSINDBK	850	836	1.7%
BPCL	423	418	1.1%
Top 5 Nifty Losers	23-Apr	22-Apr	Var(%)
M&M	778	800	-2.7%
BRITANNIA	3650	3752	-2.7%
GAIL	129	133	-2.7%
DRREDDY	5067	5200	-2.6%
WIPRO	476	487	-2.3%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	47,878	-0.4%	-1.9%	-2.3%	52.8%
MIDCAP	19,953	0.2%	0.1%	-0.1%	74.0%
SMLCAP	21,005	0.5%	1.0%	3.6%	97.5%
AUTO	21,611	-0.5%	-1.2%	-2.0%	76.9%
BANKEX	36,024	-0.1%	-1.2%	-4.0%	60.3%
Capital Goods	19,963	-0.1%	-2.7%	-4.8%	71.6%
FMCG	12,517	-0.8%	-2.6%	0.4%	16.2%
Health Care	23,321	-0.4%	3.3%	12.3%	51.2%
IT	26,261	-0.8%	-1.8%	1.7%	102.7%
METAL	16,156	-0.4%	0.9%	15.9%	172.7%
Oil & Gas	14,514	0.0%	-1.3%	-1.1%	30.5%
Power	2,448	2.3%	1.1%	-1.5%	68.8%
Realty	2,397	-1.1%	-3.8%	-8.5%	75.3%

NSE USD Futures	23-Apr	22-Apr	Var (%)
April Expiry (Rs./\$)	75.05	75.10	-0.1%
May Expiry (Rs./\$)	75.35	75.40	-0.1%
Total Turnover (Rs. Crore)	35148	34455	2%

Sectors	TTM PE
Auto	33.50
Auto Ancillary	78.47
Banking	26.83
Engineering	27.21
Cement	30.88
Diamonds & Jewellery	114.77
Housing Finance	29.16
Infrastructure & Const	32.87
Metals-Aluminium	19.89
Metal – Steel	15.24
Oil Expl.	39.31
Pharma	33.97
Power – Gen. Supp.	24.34
Information Tech.	29.89
Sugar	7.07
Telecom Serv. Prov.	25.80
Tyres	22.39

## Economy News

### Forex reserves jump \$1.193 bn to \$582.406 bn: RBI data

The country's foreign exchange reserves rose by USD 1.193 bn to reach USD 582.406 bn in the week ended April 16. The increase in reserves was mainly due to a rise in foreign currency assets, a major component of the overall reserves. FCAs rose by USD 1.13 bn to USD 540.585 bn in the week ended April 16. (BS)

### Centre exempts customs duty on vaccines, oxygen for 3 mths

The union government decided to grant full exemption from basic customs duty and health cess on import of oxygen-related equipment for a period of three months with immediate effect, amid a surge in covid-19 cases. The government also decided that basic customs duty on import of Covid vaccines be exempted with immediate effect for a period of 3 months. (BS)

### Govt extends deadline for making payment under Vivad Se Vishwas scheme till Jun 30

The government extended the deadline for making payment under the direct tax dispute resolution scheme Vivad Se Vishwas by two months till June 30 due to a severe COVID pandemic. (FE)

### Processed food products exports up 26.51% during April-Feb 2020-21: Govt data

India's export of processed food products grew by 26.51% during April-February 2020-21 to Rs 43,798 crore despite the COVID-19 pandemic related challenges(mc)

## International Corporate News

### United Airlines to add over 480 flights to U.S. schedule

United Airlines said to add more than 480 daily flights to its U.S. schedule in June to meet summer travel demand that is expected to rise as more people receive COVID-19 vaccines. The company said it plans to fly 67% of its domestic schedule and 60% of its overall schedule compared to 2019 June. (Reuters)

### U.S. lifts pause, allows J&J COVID-19 vaccinations to resume

U.S. health officials have lifted an 11-day pause on Johnson & Johnson vaccinations following a recommendation by an expert panel. Advisers to the Centers for Disease Control and Prevention said that the benefits of the single-dose COVID-19 shot outweigh a rare risk of blood clots. (Inv)

### Nestle asked to stop spring water diversions in San Bernardino

California's Water Resources Control Board on Friday asked Nestle to stop unauthorized spring water diversions in the San Bernardino Forest after a probe revealed multiple violations and depletion of resources. The action comes as the state ramps up efforts to preserve water resources amid worsening drought conditions. (Reuters)

### Panasonic to buy U.S. supply-chain software firm Blue Yonder for \$7.1 bn

Panasonic Corp on Friday said it will buy U.S. supply-chain software company Blue Yonder in a deal worth \$7.1 bn, to tap growing demand from companies as the COVID pandemic tests their resilience to disruption. (Reuters)

ADR Price Movement									
Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.89	4619262	17.85	9373789	0.22%	1	1342.06	1333.80	0.6%
Tata Motors	19.70	869420	19.20	1629401	2.60%	5	295.57	294.00	0.5%
Wipro	7.17	1240645	7.17	1667163	0.00%	1	537.88	475.70	13.1%
Dr.Reddy's	68.05	179063	68.70	186591	-0.95%	1	5104.94	5066.70	0.8%
ICICI Bank	15.08	9240426	15.02	15449326	0.40%	2	565.63	569.95	-0.8%
HDFC Bank	69.43	956099	69.27	1628272	0.23%	3	1736.16	1414.15	22.8%

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	17.44	17.44	0.00	0.0%
RIL	51.35	50.80	0.55	1.1%
SBI	44.70	44.45	0.25	0.6%

10 year G-Sec Yield	Current	Previous	Change
US	1.56%	1.54%	2 bps
Japan	0.07%	0.07%	(0) bps
India	6.05%	6.07%	(2) bps
UK	0.74%	0.74%	0 bps
Libor 3 Mths	0.17%	0.18%	(1) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	582	582	0.0%
Inflation – WPI	7.39%	4.17%	322bps
Inflation – CPI	5.52%	5.08 %	44 bps

India GDP	Q3FY21	Q2FY21	FY20
Growth	0.4%	-7.5%	4.2%

Monetary Policy	Current	Previous	Change
Repo Rate	4.00%	4.00%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.00%	0 bps
O/S Banking System Liquidity (Rs bn)	5741	5704	37

IIP Growth -%	Feb-21	Feb-20	YTD-FY21
IIP	-3.6	1.6	-17.5
Mining	-5.5	3.8	-13.3
Manufacturing	-3.7	1.3	-19.7
Electricity	0.1	0.9	-5.6

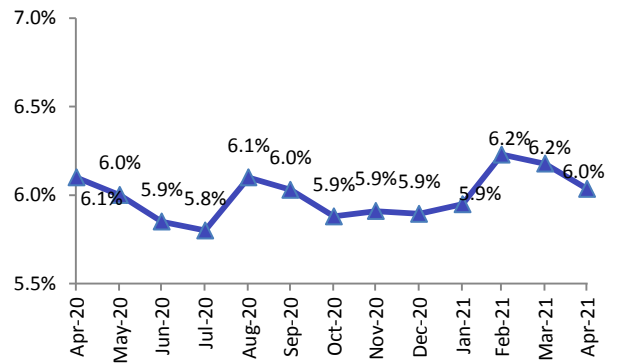
US Economy Data	Current	Previous
Inflation (%) (YoY)	2.60%	1.70%
Unemployment (%)	6.00%	6.20%

Interest Rate (%)	Current	Previous
Fed Rate	0-0.25%	0-0.25%

US GDP	Q4CY20	Q3CY20
Growth (QoQ Annualized)	4.3%	33.4%

China Economy Data	Current	Previous
GDP	18.30%	6.50%
Inflation – CPI (%)	0.40%	-0.20%

India 10 year bond yield (Source: BBG)



	Date
Indian GDP Data	31 May
Indian Inflation Data CPI	To be announced
Indian Inflation Data WPI	14 May
Indian Monetary Policy	To be announced
India's Industrial Production (IIP)	12 May
US Inflation Data	12 May
US GDP	To be announced
US Unemployment Data	07 May
US Fed Rate	28 Apr
China GDP	15 July
China Inflation Data	11 May

Event Update		
Co. Name	Date	Purpose
Angel Broking Ltd.	30/04/21	Rs.7.50 per share(75%)Third Interim Dividend
CRISIL Ltd.	06/05/21	Rs.7.00 per share(700%)Interim Dividend
Gateway Distriparks Ltd.	05/05/21	First Interim Dividend
HCL Technologies Ltd.	01/05/21	Interim Dividend
Infosys Ltd.	01/06/21	Rs.15.00 per share(300%)Final Dividend
Ishan Dyes & Chemicals Ltd.	01/05/21	Rs.1.25 per share(12.5%)Interim Dividend
Quick Heal Technologies Ltd.	03/05/21	Buy Back of Shares
WAA Solar Ltd.	28/04/21	Bonus issue
Zuari Global Ltd.	28/04/21	Rs.1.00 per share(10%)Second Interim Dividend

## Bulk Deal AS On 23/04/21

BSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
539799	BHARATWIRE	AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED	B	300000	41
539799	BHARATWIRE	MENTOR CAPITAL LIMITED	S	300000	41
521244	CHITRTX	CHHOTALAL RAMJIBHAI BHANDERI	B	3475	8.52
521244	CHITRTX	SHAIENDRA KASLIWAL	S	3600	8.52
524624	GAGAN	MADHU PARWAL	S	50000	10.22
531739	GENNEX	PRAYASH DEALTRADE PRIVATE LIMITED	S	1082263	6.55
531739	GENNEX	REGIUS SUPPLIERS PRIVATE LIMITED	S	803626	6.55
542666	GKP	HIRA HARESH VORA	S	48000	25.83
509152	GRPLTD	KOUSHIK SEKHAR	B	17746	819.84
509152	GRPLTD	VIJAYA S	S	17446	820
540730	MEHAI	ALPHA LEON ENTERPRISES LLP	B	112510	53.9
540730	MEHAI	SANDIP KANTILAL KHATRI	S	64837	53.9
535136	NIBE	MUKESH KUMAR JAIN HUF	S	81500	37.05
535136	NIBE	YOGESH DNYANDEO WAKE	B	64644	37.08
539291	OZONWORLD	JAYANTA RAY CHOUDHURY	B	28000	73.15
539673	RCL	KARAN PAL SINGH	S	11200	9.14
532092	SAGARPROD	ATUL UMAKANT REGE	S	450000	3.99
532092	SAGARPROD	COMFORT COMMOTRADE PRIVATE LIMITED	B	300000	4
532092	SAGARPROD	SWATI ATUL REGE	S	450000	3.99
539526	SCTL	RAMA SHIVA LEASE FINANCE PRIVATE LIMITED .	S	2560000	0.44
539026	SSPNFIN	CHANDA SONI	S	52000	13.3
539026	SSPNFIN	SUBASH RAMASHISH MISHRA	B	52000	13.3
539041	SVPHOUSING	NSMK INVESTMENTS PRIVATE LIMITED	B	182500	6.32
539041	SVPHOUSING	SANJAY BUTAN	S	112500	6.32
524717	TTANBIO	NIRAJ RAJNIKANT SHAH	B	50000	277.08
522209	YOGISUNG	EUROPLUS ONE REALITY PRIVARTE LIMITED	S	97502	2.76
522209	YOGISUNG	FAISALSHAIKH	B	123600	2.75
NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
BHARATWIRE	Bharat Wire Ropes Ltd.	AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED	BUY	300000	40.5
BHARATWIRE	Bharat Wire Ropes Ltd.	M/S MENTOR CAPITAL LIMITED	SELL	300000	40.5
IRISDOREME	Iris Clothings Limited	AUM SARVAGYAYA PARTNERS	SELL	85000	92.08
IRISDOREME	Iris Clothings Limited	VORA PRITESH BIJAL	BUY	100000	92.09
JUMPNET	Jump Networks Limited	TOUCHLINE SECURITIES PRIVATE LIMITED	BUY	500000	7.55
MAXIND	Max India Limited	ELLIPSIS PARTNERS LLC	SELL	2320000	64.53

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